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116TH CONGRESS 2D SESSION S. RES.

Supporting the designation of May 15, 2020, as "National Senior Fraud Awareness Day" to raise awareness about the increasing number of fraudulent schemes targeting seniors in the United States, to encourage the implementation of policies to prevent those schemes, and to improve protections from those schemes for seniors.

IN THE SENATE OF THE UNITED STATES

Ms. Collins (for herself,) submitted the following
resolution; which was referred to the Committee on	

RESOLUTION

Supporting the designation of May 15, 2020, as "National Senior Fraud Awareness Day" to raise awareness about the increasing number of fraudulent schemes targeting seniors in the United States, to encourage the implementation of policies to prevent those schemes, and to improve protections from those schemes for seniors.

Whereas millions of older adults in the United States (referred to in this preamble as "seniors") are targeted by scams each year, including Social Security impersonation scams and Internal Revenue Service impersonation scams, sweepstakes scams, romance scams, computer tech support scams, grandparent scams, debt scams,

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home improvement scams, fraudulent investment schemes, and identity theft;

- Whereas other types of fraud perpetrated against seniors include health care fraud, health insurance fraud, counterfeit prescription drug fraud, funeral and cemetery fraud, "anti-aging" product fraud, telemarketing fraud, and internet fraud;
- Whereas, in 2020, scammers are exploiting the ongoing coronavirus crisis to prey on seniors through a variety of scams, including economic impact payment scams, test kit scams, contact tracing scams, and work-from-home scams;
- Whereas the Government Accountability Office has estimated that seniors lose a staggering \$2,900,000,000 each year to an ever-growing array of financial exploitation schemes and scams;
- Whereas, since 2013, the fraud hotline of the Special Committee on Aging of the Senate has received more than 9,500 complaints reporting possible scams from individuals in all 50 States, the District of Columbia, and the Commonwealth of Puerto Rico;
- Whereas the ease with which criminals contact seniors through the internet and telephone increases as more creative schemes emerge;
- Whereas, according to the Consumer Sentinel Network Data Book 2019 released by the Federal Trade Commission, people age 60 or older reported losing approximately \$445,000,000 to fraud in 2019, with a median loss for victims age 80 or older of \$1,600, more than triple the median amount lost by victims between the ages of 50 and 59;

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Whereas senior fraud is underreported by victims due to shame, stigma, and lack of information about where to
report fraud; and
Whereas May 15, 2020, is an appropriate day to establish as
"National Senior Fraud Awareness Day": Now, there-
fore, be it
1 Resolved, That the Senate—
2 (1) supports the designation of May 15, 2020,
as "National Senior Fraud Awareness Day";
4 (2) recognizes National Senior Fraud Aware-
5 ness Day as an opportunity to raise awareness about
6 the barrage of scams that individuals age 65 or
7 older in the United States (referred to in this resolu-
8 tion as "seniors") face in person, by mail, on the
9 phone, and online;
10 (3) recognizes that law enforcement, consumer
protection groups, area agencies on aging, and fi-
nancial institutions all play vital roles in—
13 (A) preventing the proliferation of scams
targeting seniors in the United States; and
(B) educating seniors about those scams;

(4) encourages—

vent scams targeting seniors; and

seniors from those scams; and

(A) the implementation of policies to pre-

(B) the improvement of efforts to protect

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1 (5) honors the commitment and dedication of 2 the individuals and organizations that work tirelessly 3 to fight against scams targeting seniors.